TOP 10

COVID-19

REAL ESTATE

OPPORTUNITIES









As a salesperson right now, you need to shift your mindset from that of a salesperson to that of a service-first mentality, period.

JARED JAMES | SPEAKER. AUTHOR. COACH

Revive Your Entire Database

Reach out with high value, hyperlocal information that is relevant to them right now. Stuff such as:

Updates on the virus and how it's affecting your local area.

How COVID-19 is affecting the value of their homes.

Which stores are open/closed and where to find certain essentials not found on big-box retail stores.

How people can take advantage of government assistance loans and programs.

Authoritative information & personal perspectives on how this pandemic is affecting the real estate market.

Sincere offers for practical help (such as buying groceries) and/or information on how the elderly or those with special needs can be connected with those who can help them.

Reach Out To Your Entire Database and Offer to Help



I'm here to help. > Inbox x



Joseph Arendsen joseph@truelocalrealty.com via aweber.com to me ▼

Clients and friends.

I just want you to know I'm here to help.

My heart goes out to our families with children with schools shut down, our seniors in assisted living, our neighbors at the hospitals, our local businesses struggling and anyone impacted by this pandemic.

I'm a local San Diegan with 13 years selling real estate within this community. I'm fortunate to know people who may be able to help you out during these trying times. Whether it's a trip to the grocery store, watching children or even getting bills paid, you'd be surprised how many good people are here in San Diego happy to help you.

Call me if you need anything. My number is 760.672.0174. It does not need to be about real estate. It can be a personal issue, financial concerns or life planning for the future. I have thrived in the real estate business because I offer honest, unbiased advice. If I can help you in any way, please call me.

Of course, I've been asked "How do I sell my home at this time?"

Homes are still selling. Our Federal Reserve just dropped their interest rate to near zero to keep the money moving for people buying homes. It's quite unprecedented.

We can <u>video conference</u>, if you prefer, instead of an in-home selling consultation. I'll likely have enough information to list it for sale with a quick tour on your phone, tablet, or laptop.

We may be able to sell it without showings, too. There are individuals and companies who will buy your home outright. I can refer you to those companies and shop the offers. Also I believe a lot of foreign money will start to pour into our markets seeking <u>safer investments</u>, so that is a potential avenue we could take as well.

If we do need to show your home, I'll provide a hand washing station and anything else the CDC recommends to lower everyone's risk of infection. Safety is my #1 priority for you.

Some of the top Google searches now in real estate are "home prices dropping" and "home prices falling". That's not the case at this time. I'll keep you updated on this.

Email that Joseph Arendsen from TrueLocalRealty.com sent out to his entire database.

Key Takeaways



Relate

Joseph starts off his email with a short reminder of who he is and the sort of value that he's able to provide (local San Diegan who has lots of helpful connections)



Make The Offer Real

Joseph includes his personal phone number twice (once in bold), and includes an offer to hop into a video conference. You could do the same, but why stop there? Take it a step further, and offer to personally teach your clients and prospects how to use Zoom, order groceries online, share articles and actionable tips on how to deal with loneliness and isolation, how to work-out from home, find remote jobs, etc.



Show Hyper-Local Expertise

Joseph predicts that his area will see more foreign money start to come in from investors seeking safer investments.



Top 3 key-value points in the recent letter that Reffkin sent to all Compass personnel:



CONSOLIDATE

CRM allows you to import your contacts to have one single database of all of your contacts.



AUTOMATE

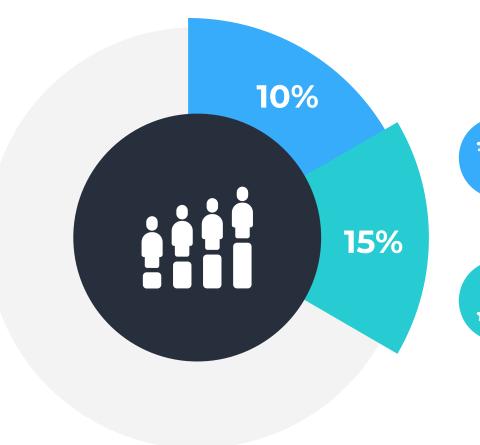
Allows you to automate lead generation and client follow-up.



FOLLOWUP

Helps to stay "top of mind" once the deal is over.







Will Move Every Year

The average person moves every 10 years. That means that 10% of your database should convert every year.



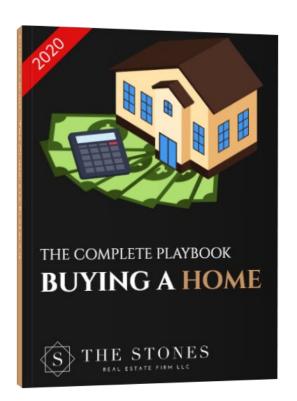
Can Send You Referrals

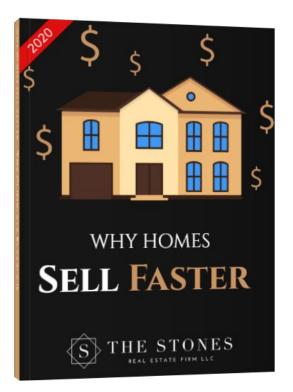
If you're staying top-of-mind within your database, around 15% of your database should be sending you referrals every year.

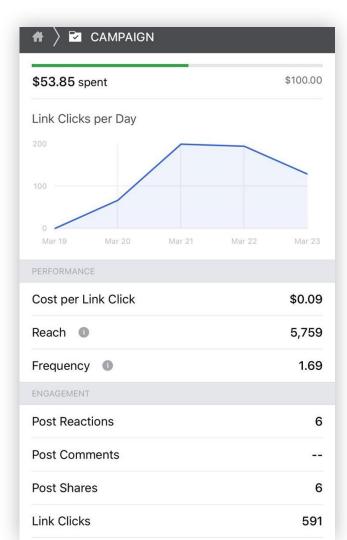


Evergreen Content

Content that always remains useful.







Tyler Auerbacher, the Founder of Dippidi - a top real estate marketing agency

They're currently seeing clicks for as low as \$.08 each to articles they're publishing for their clients

General topics that they recommend:



How to disinfect and keep your home clean during the Coronavirus Outbreak



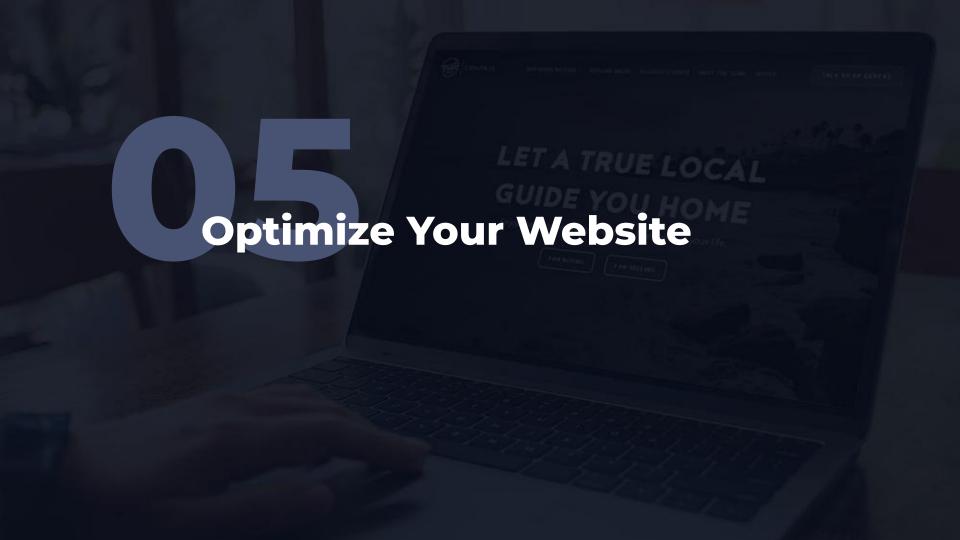
How to Help Kids Understand The Anxiety that Comes with the Coronavirus.



Understanding the Difference Between the Mortgage Rate & Fed Rate

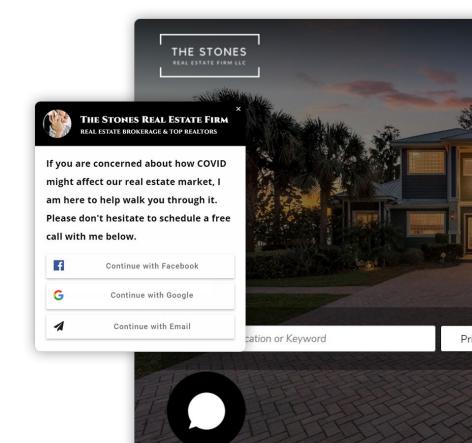


5 Things To Keep You Sane During Self-Quarantine



Update Your Messaging

If you've got chat tools or calls-to-action throughout your website, consider changing them up to reflect the current situation.





Get Pre-Approved

Mortgage Calculator

Free Buyer's Guide



Getting Pre-Approved

This is the first and most important part of the buying process and our agents will guide you to the right mortgage professional. Each lender has their own specialty so we will find the right one for you and your lending needs

Update Your Buyer & Seller Services Pages

Buyers will want to be assured that you're taking measures to protect them from getting sick. And sellers will want to know what sort of measures you're taking when it comes to showing their properties and getting more traffic to them via digital channels (like video tours, Facebook ads, etc).

If you're posting updates somewhere, make those a focal point within your website.

Context is sooo important! Every page of your website is different and caters to different micro-audiences, which is why CTA's should always target the specific pages on which they're most likely to convert.

REAL ESTATE UPDATE - MARCH 2020

Market Update . March 29, 2020





Subscribe to our YouTube channel for the latest market updates during COVID-19

When subscribed, you will be notified every time we post new market updates for the San Diego area.



or March. I know that a lot of people have been ry and safe times ahead.

N

start to see layoffs and employment rates drop crisis. This is simply not the case as over the ed in a housing crisis; namely the foreclosure et values go down and that too, by a mere 1.2%

STORS THE MOST

a housing point of view, it's going to affect sses and layoffs, those investors can't pay their heir mortgages; something that they most already announced that they're going to forego evel extended to investors, so the multi-family ill get hit the hardest.

CREASE

ise it's relatively safer than the other viable as to affect values. Also, low inventory levels

MESSAGE TO HUMEUWNERS

I don't think homeowners need to worry too much right now. I see the government definitely stepping in to extend the deadline of mortgage payments. We don't have too many subprime loans (loading around nowadays either (they lead to the foreclosure crisis of 2007-8). Right now they're less than 5% of all mortgages. This means that most responsible homeowners will be able to work it out with their banks and hence, it's unlikely that a huse trend of fire sales will come into the market.

OPPORTUNITIES ON THE HORIZON

\$525,000

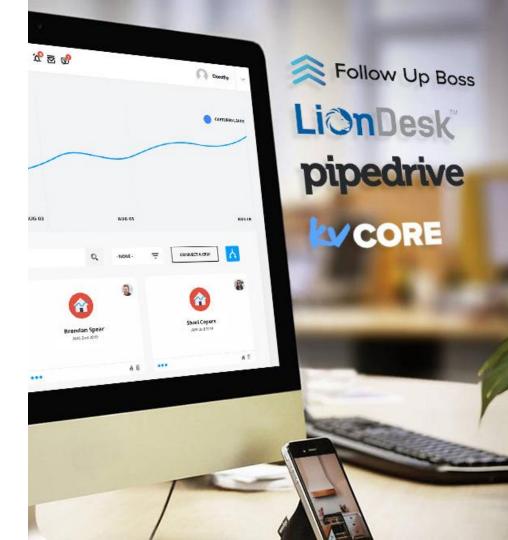
| | TAKE A COVID SAFE TOUR OF THIS PROPERTY FILL OUT YOUR DETAILS BELOW AND WE WILL CONTACT YOU WITH MORE INFORMATION | | | | | | | |
|-------------------------|--|-----------------|--------------|-------------|--------------|-----|---------|--|
| Kihei | | | | | | | | |
| | Your name | Your name * | | | | | | |
| | Email addr | Email address * | | | Phone number | | | |
| (1) | What days of the week are best for you? * | | | | | | | |
| 1 1 | MON | TUES | WEDS | THUR | FRI | SAT | SUN | |
| | What times are best for you? * | | | | | | | |
| | MORNING | | | AFTERNOON | | | EVENING | |
| WAILEA EKOLU VIEUAGE | | | | | | | | |
| | Feel free to | o leave me a | ny additiona | l comments | | | // | |
| 15011 | | | | | | | | |
| CITY | | | SCH | DULE A VIEV | WING | | | |
| Kihei | | | | | | | | |
| SCHEDULE A COVID | 0.455 TOUR | | | | | | | |

Make your virtual tours within your listings a prominent feature

Make sure to feature these prominently within your listings. If your website provider hasn't already, ask them to modify your "schedule a showing" request to include COVID-19 verbiage.

Make sure that your CRM is integrated

This will vary agent to agent, but if you're using a CRM, make sure it's connected everywhere you are online. Zillow Leads, Facebook Leads, Website leads - they should all be populating directly into your CRM.





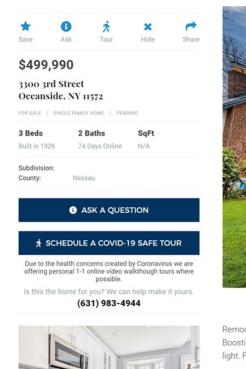


32%

of sellers
won't even
allow open
houses!

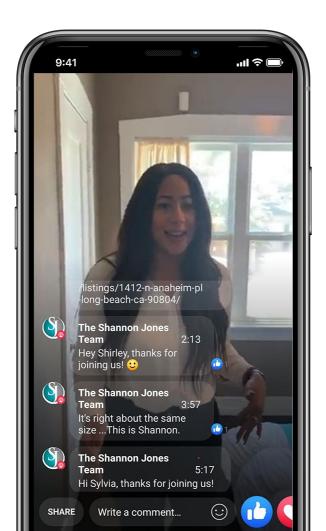
ShowcaseIDX

Modified their online listing display to change "Schedule a Tour" to "Schedule a COVID-19 Safe Tour." They're also now asking users who schedule open house times, to re-confirm those times with the agent prior to the showing due to COVID-19.





Remodeled, Bright & Ready! This 3 bedroom, 2 full bath Boosting a new kitchen and two new baths with a mod light. Full finished basement with a fire place. This is a

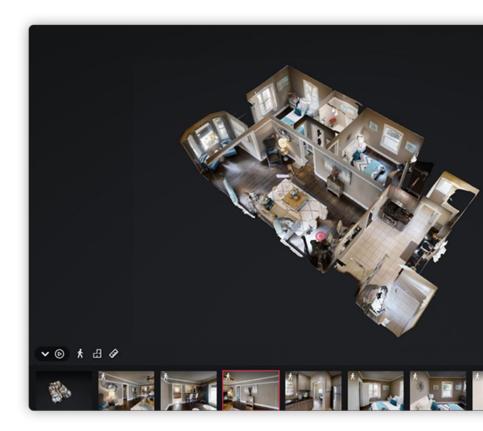


Our team held three 'virtual open houses' on Facebook live last week, promoting them via email to our database and other agents as well as on social media. Without any boosting, they had 94 views, 209 and 197 views -more than the number of attendees we'd have been able to attract to a 'regular' open house. One of them went under contract yesterday.

SHANNON JONES | THE SHANNON JONES TEAM

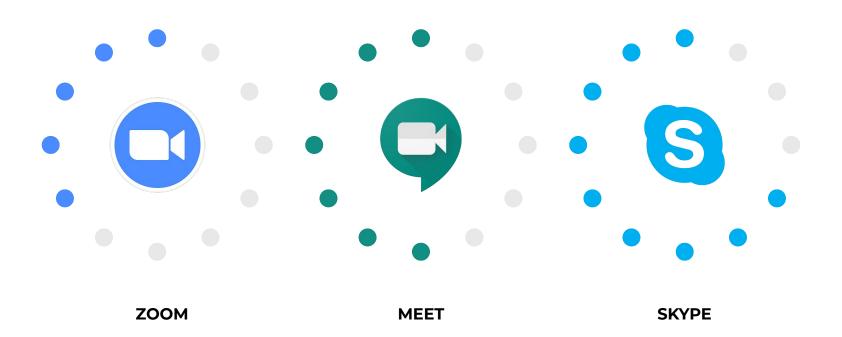
Matterport

Uses a 3d technology to create a fully interactive virtual open house experience, where users can click into individual spots within individual rooms, and then drag the cursor to look up, down, left & right, for a completely immersive experience.





Virtual Meeting Software



Tips To Get You Started

Be Flexible

Zoom is probably the best *overall* virtual meeting software, but for as easy as it is to get running, it's still going to be a big ask if you're working with a client who is completely technologically illiterate. Be willing to use Facetime or Google Hangouts if those options are more convenient for your clients.

Be Prepared

Prepare material beforehand for you and any attendees. Work on your pre-listing packets and buyer books to help people follow along during the virtual meeting.

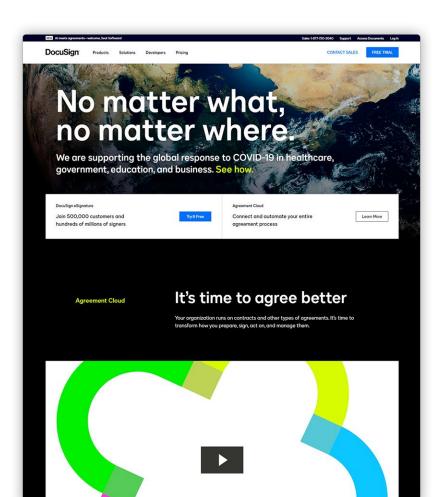
Be Up To Date

Practice new, COVID-19 relevant scripts and presentations with your team.

Go Next Level

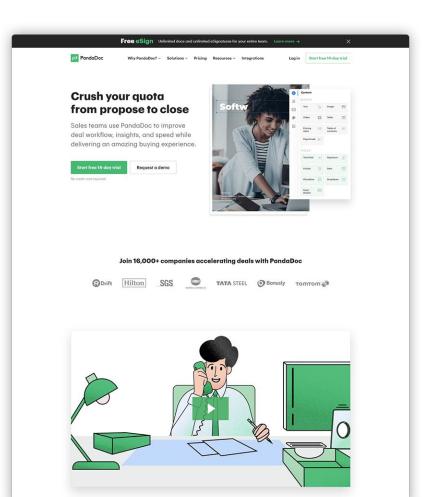
Hold mini webinars for your clients on relevant topics like how to pay off bad debt, how to pick the right mortgage, which renos offer the best return on your investment, updates on the pandemic, and so on. Again, this is a chance to position yourself as the go-to expert.

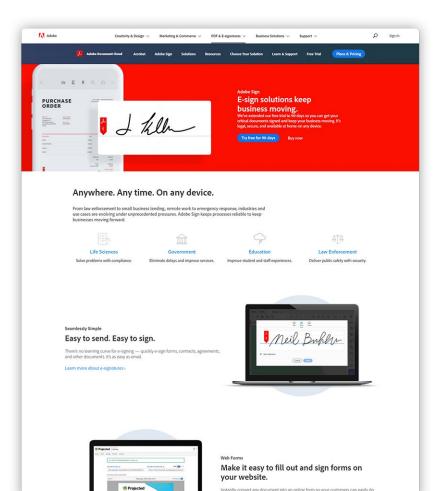
Start Looking at Online Document Signing Solutions



DocuSign[®]







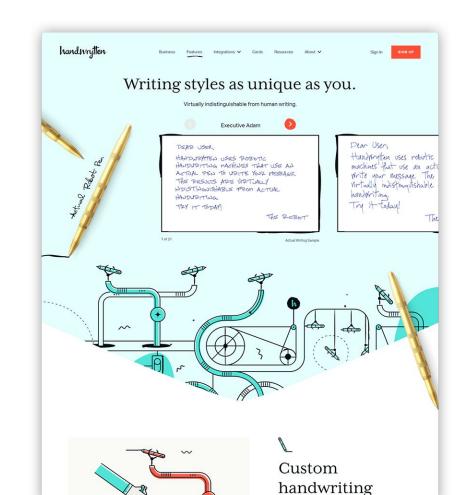


Adobe Sign



Handwrytten

Companies like handwrytten will actually study an uploaded sample of your writing so that you can 'type' out handwritten notes and have them sent for as little for \$2.44 each!





Your mail campaign should include tips on how to stay safe and sane in isolation, a small care package (with hand sanitizers if you happen to still have any), what adjustments you've done so that you can continue real estate operations, or how to take advantage of the recent drop in interest rates by the Feds.

Answer Questions On Real Estate Facebook Groups & Zillow

Facebook Groups

A quick search of [your area] will turn up loads of groups local to your area, and you can search [your area] + real estate to find additional groups that you can join and provide value within.

