Dear ,

It has come to our attention your MLS may not have completed implementation of the RESO Data Dictionary and/or Web API. Immediate action is required to ensure that the Association and MLS does not jeopardize its NAR insurance coverage

In accordance with MLS Policy Statement 7.90, Real Estate Transaction Standards, adopted by the National Association of Realtors® Board of Directors in November 2011, REALTOR®-Association-operated MLSs are required to implement RESO Standards.  The deadline to implement the RESO Data Dictionary was January 1, 2016.  The deadline to implement the RESO Web API was June 30, 2016.  Subsequent releases to RESO Standards must occur within one year from ratification.

**Benefits:**

The benefits to adopting the RESO standards include unprecedented industry-wide access to consistent, structured real property data by MLS Participants, technology vendors and the MLS itself, eliminating various costs and creating new efficiencies.

**RESO Certification Program:**

To help ensure compliance, MLSs, vendors and brokers alike can use the RESO compliance certification program.  RESO staff will work directly with the MLS to provide support and address any obstacles to implementation.  For step-by-step instructions and the underlying details of the RESO Compliance Certification process, go to URL <https://www.reso.org/n-a-r-mandated-standards-adoption>.

For additional information about the RESO Standards or the compliance certification program, contact:

Jeremy Crawford

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Morrisville, NC

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e: Jeremy@reso.org

**Insurance Coverage:**

Only those REALTOR® associations and REALTOR® association-operated MLSs in compliance with policies adopted by the NAR Board of Directors are eligible for continued coverage under NAR’s Master Professional Liability Insurance Policy.

**Action Required:**

We request the association/MLS respond immediately to confirm the MLS is scheduled to use the RESO compliance certification program or, alternatively, provide confirmation the MLS otherwise complies with the RESO standards.  Failure to respond within 60 days from the date of this notice will result in the loss of NAR insurance coverage.

Any questions, you can contact me directly.

Sincerely,

Rodney Gansho

Managing Director

Association and MLS Governance

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