# HOW TO BUILD YOUR REAL ESTATE **BUSINESS WITH ONLINE REVIEWS**

Online reviews influence consumers in almost every area of their life, and now their real estate decisions too. Online reviews give consumers proof of an agent's customer service record and help agents generate new leads.

### **Word Of Mouth Has Gone Viral**



of Consumers trust online reviews as much as personal recommendations <sup>1</sup>

## Even Referrals are Subject to Digital Fact **Checking These Days**

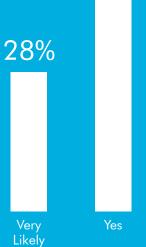


If you got a recommendation for a real estate agent by word of mouth, would you do an internet search on them to learn more about them before you called them? 2









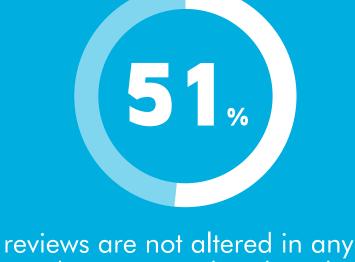
43%

Consumers trust reviews that are credible and unbiased. Consumers would be more trusting of reviews knowing:



deleted because they are negative or lower rated 3

reviews are not filtered, edited or



way by anyone other than the original author

**Reducing Consumer Doubts...** 



more comfortable with online reviews if they are captured, monitored and displayed by a neutral and credible 3rd party <sup>3</sup>



trusting of reviews that have passed through a technology filter and human analysis, compared to only 11% who say a technology filter alone is sufficient

### Visitors who read reviews are 68% more likely to convert to a sale 4

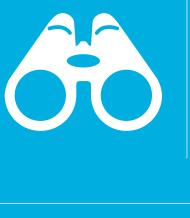
The Business of Reviews Is Booming



### Engage Gain insights Improve Your clients that can help Reputation

Increased

visibility





you improve your business





More Revenue

Generate

Leads to Drive



## easy to convert 4

69%



And if you're still not convinced, don't worry:

**Don't Worry About Negative Reviews** 

of agents said leads from Reviews easy or very

# 75% of online reviews are positive 6

The Unsung Benefit of Negative Feedback



**Negative Reviews Are Really** 

Consumers



**Business Opportunities In Disguise** 

Consumers

trust in

place greater

reviews with

good and

bad scores



67%

convert 67% more. <sup>2</sup>

Nobody's perfect.

Consumer expect to

see negative reviews -

and those customers

who seek them out

## 1 Discover Find out exactly what

# 2 Engage

the issue is. Take the

conversation offline if

it looks in danger of

becoming incendiary

Most online review sites give you the right to reply. Use it!



yourself

beneficial to both

the customer and

3 Remedy Work towards a solution that is

### has transpired, and use it to improve the service

you provide

4 Improve

Take on board all that

So start using the power of reviews to get recognized, generate leads, and build your online reputation.

Everyone is already talking about you.

It's time to join the conversation.



Infographic presented by:

3. Bazaarvoice http://www.bazaarvoice.com/authenticity/infographic/

RankMyAgent

Sources:

1. "Reviews Equal Revenue: 4 Times Trust Drives Conversions in the Sales Cycle." The Huffington Post. 2. Zip Realty survey, http://visual.ly/power-online-reviews-real-estate-agents 4. "Reviews Equal Revenue: 4 Times Trust Drives Conversions in the Sales Cycle."

The Huffington Post. 5. T3Experts Summit 2015 - http://t3experts.com 6. http://www.socialmediatoday.com/content/why-online-reviews-matter