



October 30, 2014

Attn: Bill Lublin
Jeanne Radsick
Robert Bailey
Rodney Gansho
MLS Issues & Policies Committee
National Association of REALTORS®
430 North Michigan Ave
Chicago, IL 60611

Dear Mr. Lublin:

The RESO Board of Directors would like to thank you for your including revisions to MLS Policy Statement 7.90 on the agenda for the next meeting of the MLS Issues & Policies Committee. We support changes to this Policy Statement to bring it current with the significant achievements in real estate standards since the Policy Statement was last amended in 2009.

After reviewing the current proposal to change this Policy Statement, we request the Committee consider some modifications as recommended below. We feel it is important that the dates required by the Policy be consistent with the finalization of RESO's Certification Process for the Standards. In addition, the RESO Data Dictionary is the foundation for all of RESO's Standards and will drastically improve the exchange of listing information for the industry. We highly recommend all MLS's implement this important component of the Standard.

We are pleased to announce that the Certification Process for the RESO Data Dictionary will be completed by January 1, 2015. The Certification Process for the Web API is on target for completion by June 30, 2015. Accordingly, we suggest the following language for the Committee to consider:



Suggested Changes to Policy Statement 7.90

The integrity of data is a foundation to the orderly real estate market. The Real Estate Transaction Standards (RETS) provide a vendor neutral, secure approach to exchanging listing information between the broker and the MLS. In order to ensure that the goal of maintaining an orderly marketplace is maintained, and to further establish REALTOR® information as the trusted data source, MLS organizations owned and operated by associations of REALTORS® will ~~comply with the RETS standards by December 31, 2009, and~~ implement the RESO Standards including: the RESO Data Dictionary by January 1, 2016; the RESO Web API by June 30, 2016 and will keep current with the standard's new versions by implementing new releases of RETS RESO Standards on at least one of the MLS's servers within one (1) year from ratification. Compliance with this requirement can be demonstrated using the Real Estate Standards Organization (RESO) compliance ~~checker~~ Certification Process. (Amended 11/0914)

We appreciate your consideration of this language. We are very excited for the positive changes coming to the industry next year as standards are adopted. We would like to acknowledge and express our gratitude for the significant role NAR has taken, at all levels, to make this happen.

Sincerely,

A handwritten signature in black ink that reads "Rebecca Jensen". The signature is fluid and cursive.

Rebecca Jensen
RESO Board Chair