* Report of the Board of Directors of the REALTORS Information Network®

The RIN Board of Directors seeks guidance from the NAR Board of Directors to assist the RIN Board’s determination of the proper course of action regarding modifications to the terms and conditions of RIN’s agreements with Move, Inc. and its subsidiary, RealSelect (Operator) for the operation of NAR’s website Realtor.com.

After lengthy discussions with the Operator of Realtor.com about changes that would make the site more competitive, RIN board presents the following recommendations for discussion by the NAR Board of Directors:

**I. Current restriction:**  The Operator may only display listings that have been sourced from REALTOR®-owned and controlled MLSs or from REALTORS®.

**Proposed Changes:**

1. Provide the Operator with the ability to obtain listings from entities that are not REALTOR®- owned and controlled.
2. Provide the Operator with the ability to obtain listings from brokers who are not REALTORS®.

**II. Current Restriction:**  No FSBO properties are permitted to be displayed on Realtor.com

**Proposed Changes:**

1. Allow the display of unlisted new homes and new home communities
2. Allow the display of unlisted properties that are for rent

**III. Current Restriction:**  Listing broker’s consent is required for foreclosure status of listing to be displayed

**Proposed Change:**

Provide the operator with the ability to identify:

* + properties where notice of default has been recorded,
  + auctions of distressed properties,
  + short sales,
  + foreclosures, &
  + bank owned properties

unless the listing broker objects.