

6393 Poplar Avenue · Memphis, Tennessee 38119 · 901.685.2100 · fax 901.761.4003 · www.maar.org

Officers

April 16, 2010

Glenn A. Moore President

> Landis Foy Vice President

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Leon A. Dickson
President-Elect

Jules Wade Executive Vice President

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Walter Allen Frances Anderson Anne M. Chambers Michael Green Michelle Hayes Randy Jefferson Betsy Kelly John E. Stamps R. Darnell Tate VIA E-MAIL (lmayall@gmail.com) and COURIER

Mr. Larry Mayall First National Realty, Inc. 6423 Summer Gale Drive Memphis, Tennessee 38134

Re: Resignation from Memphis Area Association of REALTORS®, Inc.

Dear Mr. Mayall:

As a result of your resignation from the Memphis Area Association of REALTORS[®], Inc. ("MAAR"), effective April 15, 2010, all MAAR member services shall be discontinued on May 4, 2010, for you and the other licensees associated with First National Realty, Inc.

The use of the term REALTOR®, REALTORS®, and REALTOR-ASSOCIATE® shall be discontinued if an individual or firm is no longer a member of the National Association of REALTORS®.

On May 4, 2010, all MAAR MLS services shall be discontinued and MAAR MLS keycards shall be deactivated. Each listing currently filed with MAAR'S MLS will be allowed to remain in MAAR'S MLS until May 4, 2010, or the expiration date of the listing, whichever shall first occur.

As a result of the pending ethics complaint served on April 14, 2010, your right to reapply for membership in MAAR at the end of the five (5) year period specified in the Settlement Agreement is conditioned upon your certification at that time to submit to the pending ethics proceedings and abide by the decision of the hearing panel or, in the event of an appeal, the decision of the Board of Directors. Further, your duty to arbitrate continues in effect, if the arbitrable dispute arose while you were a REALTOR.







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Walter Alfen Frances Anderson Anne M. Chambers Michael Green Michelle Hayes Randy Jefferson Betsy Kelly John E. Stamps R. Darnell Tate There shall be no right to any refund of or reimbursement for application fees or dues previously paid or any other payment whatsoever with respect to MAAR membership or MAAR's MLS.

In order to provide the licensees associated with First National Realty, Inc., with advance notice of this information, MAAR will send a copy of this letter to each of them. As a courtesy, and in order to allow you the opportunity to discuss this with them in advance, MAAR will delay the mailing of such copies until April 19, 2010.

Sincerely,

Jules C. Wade

Executive Vice President

