

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF ARIZONA**

In re:  
REALTY EXECUTIVES, INC.,

Debtor.

Case No. 2:11-bk-12497-RJH

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
1 Richard Rector 5921 E. Indian Bend Road Paradise Valley, AZ 85253	Richard Rector 5921 E. Indian Bend Road Paradise Valley, AZ 85253	Shareholder Loan		\$1,250,820
2 Greenberg Traurig, LLP 2375 East Camelback Road Phoenix, AZ 85016	Greenberg Traurig, LLP 2375 East Camelback Road Phoenix, AZ 85016			\$838,418
3 Realty Executives International, Inc 4435 E. Chandler Blvd Phoenix, AZ 85048	Realty Executives International, Inc 4435 E. Chandler Blvd Phoenix, AZ 85048			\$598,735
4 Johnson Bank 8700 N. Gainey Center Drive Suite 100 Scottsdale, AZ 85258	Johnson Bank 8700 N. Gainey Center Drive Suite 100 Scottsdale, AZ 85258	Credit line		\$400,000
5 Burt Fugate Trust 8355 E Hartford Dr Scottsdale, AZ 85255	Burt Fugate Trust 8355 E Hartford Dr Scottsdale, AZ 85255			\$295,260
6 Brand Architects of AZ, LLC 2398 E. Camelback Rd Phoenix, AZ 85016	Brand Architects of AZ, LLC 2398 E. Camelback Rd Phoenix, AZ 85016			\$142,133
7 Vintage Investments 4427 N. 36 <sup>th</sup> Street Phoenix, AZ 85018	Vintage Investments 4427 N. 36 <sup>th</sup> Street Phoenix, AZ 85018	Note payable		\$100,000



(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
8 Saypo Cattle Company, Inc. 4414 N. Civic Center Plaza Suite 100 Scottsdale, AZ 85251	Saypo Cattle Company, Inc. 4414 N. Civic Center Plaza Suite 100 Scottsdale, AZ 85251			\$81,907
9 Chief Security Officers, LLC 9821 N. 95th St., Ste 105 Scottsdale, AZ 85258	Chief Security Officers, LLC 9821 N. 95th St., Ste 105 Scottsdale, AZ 85258			\$69,325
10 Habitat for Humanity, Intl 121 Habitat Street Americus, GA 31709	Habitat for Humanity, Intl 121 Habitat Street Americus, GA 31709			\$52,820
11 Searchhomes.com 4435 E. Chandler Blvd. Suit 250 Phoenix, AZ 85048	Searchhomes.com 4435 E. Chandler Blvd. Suit 250 Phoenix, AZ 85048			\$48,000
12 Alter Group Lockbox 75 Remittance Dr Chicago, IL 60675-1219	Alter Group Lockbox 75 Remittance Dr Chicago, IL 60675-1219			\$47,837
13 Qwest P.O. BOX 29060 Phoenix AZ, 85038-9060	Qwest P.O. BOX 29060 Phoenix AZ, 85038-9060			\$46,140
14 SWS Investments 36th St & Campbell Phoenix, AZ 85016	SWS Investments 36th St & Campbell Phoenix, AZ 85016			\$45,578
15 CP/LPERS Prince Forum, LLC PO Box 100794 Pasadena, CA 91189-0794	CP/LPERS Prince Forum, LLC PO Box 100794 Pasadena, CA 91189-0794			\$39,001
16 Hannay Investment Properties 2999 N. 44th St., Suite 400 Phoenix, AZ 85018	Hannay Investment Properties 2999 N. 44th St., Suite 400 Phoenix, AZ 85018			\$38,676
17 GE Capital P.O. BOX 31001-0273 Pasadena, CA 91110-0273	GE Capital P.O. BOX 31001-0273 Pasadena, CA 91110-0273			\$38,002
18 Pky Fund Phoenix I, LLC 20860 N Tataum Blvd Phoenix, AZ 85050	Pky Fund Phoenix I, LLC 20860 N Tataum Blvd Phoenix, AZ 85050			\$30,095
19 Mack Drucker & Watson, PC 2398 E Camelback Road Phoenix, AZ 85016	Mack Drucker & Watson, PC 2398 E Camelback Road Phoenix, AZ 85016			\$22,978
20 Homes & Land of Scottsdale 9393 N. 90th St. Scottsdale, AZ 85258	Homes & Land of Scottsdale 9393 N. 90th St. Scottsdale, AZ 85258			\$22,241



**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, Richard Rector, Vice-President of Realty Executives, Inc., named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date 4/30/2011

Realty Executives, Inc

By: Richard A. Rector, Vice-President

Richard A. Rector  
Vice-President