

REALTORS® are making a difference with the Housing Affordability Fund!

2008 Programs Funded:

- **Orange County Association of REALTORS®** - Established the "Fair Housing Council of Orange County" This is a Foreclosure prevention training program for Realtors so that in return they provide counseling to families facing problems.
- **Plumas County Association of REALTORS®** - Established a program that will conduct annual fairs across the county and to fund advertisements regularly to the public and potential first time buyers. Then Realtors will become a resource of information & guidance.
- **Santa Cruz Association of REALTORS®** - Addressing the crisis in Santa Cruz, CA, to establish the "Closing Cost Assistance Grant Program" for low income homebuyers to purchase manufactured mobile homes.
- **Marin Association of REALTORS®** - Established a program that will provide affordable housing to low income people.
- **Pasadena Foothills Association of REALTORS®** - First Time Homebuyer Fair -In an effort to inform and qualify First Time Homebuyers, the Pasadena Foothills AOR is hosting their fair and seeking to enable homeownership for families in their community.

2007 Programs Funded:

- **Santa Cruz Association of REALTORS®** - Frustrated by qualified buyers being unable to achieve their dreams of homeownership, the Santa Cruz Association developed their SCAOR Housing Foundation and together with the support of HAF, are able to assist a greater number of families get into their first home via their closing cost assistance program.
- **Alameda Association of REALTORS®** - Working with Habitat for Humanity, the Alameda AOR has helped to elude blight in their community by refurbishing what was once an active office building to several units of affordable housing.
- **Southland Regional Association of REALTORS®** - Due to the overwhelming success of their Moderate Income Housing, SRAR, with HAF matching funds, provided program assistance that would assist an additional 18 families from the San Fernando Valley with closing cost assistance.
- **Pacific West Association of REALTORS®** - Addressing the crisis in Orange and Los Angeles Counties, PWR REALTORS® established the "Opening Doors" First-Time Down Payment Assistance Program.
- **East San Diego Association of REALTORS®** - First Time Homebuyer Fair -In an effort to inform and qualify First Time Homebuyers, the East San Diego AOR is seeking to enable homeownership for families in their community.
- **Oakland Association of REALTORS®** - In partnership with Eastmont Senior Community, Oakland REALTORS® are helping to create 68 new low to moderate income units for seniors 55+ while redeveloping a building which became a community eyesore. assistance.

HOUSING AFFORDABILITY ISN'T JUST AN ISSUE THAT AFFECTS THE LESS FORTUNATE—IT AFFECTS US ALL!

November, 2002 marked the inception of the California Association of REALTORS® Housing Affordability Fund. We are proud to report the following successes to date:

PROGRAMS FUNDED:

\$1,820,650

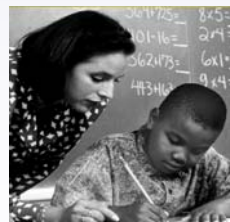
TOTAL INVESTMENT

LEVERAGE:

\$89.1 million

HOUSING OPPORTUNITIES CREATED:

1495 (and growing)



California's Housing Crisis has priced out many working families from achieving the dream of homeownership. The unaffordable housing market is a result of a long-term shortfall in the development of housing units in California. If we don't get families onto the first rung of the homeownership ladder, it will create long-term challenges for our industry. **YOUR SUPPORT IS CRITICAL!**

"CARHAF has built a track record of making homeownership dreams a reality for California families. The need is immediate and our time is now, to fulfill our pledge to help that First Time Homebuyer and further demonstrate our commitment to our clients—current and future"

Carol M. Facciponti, 2009 HAF Chair

For more information on how to get involved, visit www.CARHAF.org

Contributions are 100% tax-deductible

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2006 Programs Funded:

- **Amador Association of REALTORS®** - Modeled after the Calaveras Program, Amador AOR created the Workforce Employer Assisted Housing Program to help first time homebuyers with down payment/closing cost assistance.
- **Humboldt Association of REALTORS®** - Affordable Housing Design Competition - will create design options for those communities seeking to develop creative usable and attractive affordable housing solutions for their communities.
- **Arcadia Association of REALTORS®** -First Time Homebuyer Fair –In an effort to inform and qualify First Time Homebuyers, the Arcadia AOR is hosting their fair and seeking to enable homeownership for families in their community.
- **Glendale Association of REALTORS®** - In partnership with the San Gabriel Valley Habitat for Humanity and the City of Glendale, is committed to building a high profile workforce housing development in the City of Glendale. The 11 unit condominium project is the first collaborative project of its size.
- **Santa Barbara Association of REALTORS®** - Housing Trust Fund of Santa Barbara County in collaboration with local employers, the real estate and development community and financial institutions will use funds received as seed capital to initiate the development of a pioneering Workforce Homeownership Program designed to expand homeownership opportunities for local employees in Santa Barbara County's high cost housing market.
- **Inland Valleys Association of REALTORS®** - Employee Assisted Housing Program will provide closing and/or down payment assistance to qualified IVAOR employees utilizing HAF funds and additional financial assistance through the various programs offered by IVAOR.
- **Orange County Association of REALTORS®** - Habitat for Humanity of Orange County in cooperation with the Redevelopment Agency of the City of San Juan Capistrano will provide affordable housing options for 27 families with a special emphasis on the housing needs of military families.
- **Solano Association of REALTORS®** - In cooperation with the Vallejo Neighborhood Housing Services, Inc. will provide closing costs assistance for twelve families in the Solano County who are at or below 140% of the Area Median Income.
- **San Luis Obispo Association of REALTORS®** - San Luis Obispo Co. Housing Trust Fund– Leveraging investments made by the local business community, the Housing Trust will provide financing for both multi-family rental and ownership housing developments working with nonprofit and for-profit developers.
- **Monterey County Association of REALTORS®** - Community Housing Trust of Monterey County — Leveraging private sector resources the county wide program will offer housing affordability through two major programs: a recoverable down payment assistance program and predevelopment loans to assist in the increased number of affordable housing units developed in Monterey County.

2005 Programs Funded:

- **Marin Association of REALTORS®** - Marin Workforce Housing Trust – In partnership with investments made by the local business community, the Workforce Housing Trust will provide financing for both multi-family rental and ownership housing through “first-in” money that can be used for site control, land acquisition, and predevelopment – and “last-in” money that closes a project's funding gap.
- **Sacramento Association of REALTORS®** - Work Force Housing Program – Assisting work force buyers in acquiring property by proving loans to be used for down payments and/or closing costs, Sacramento AOR is anticipating that this program will assist up to 30 such buyers.
- **Southland Regional Association of REALTORS®** - Matching their local commitment of funds, SRAR designed a Moderate Income Housing program that would award 18 families from the San Fernando Valley closing cost assistance.
- **Southwest Riverside Association of REALTORS®** - Habitat for Humanity –The Southwest Riverside AOR is sponsoring the building of the REALTOR® Habitat Home.
- **Fresno Association of REALTORS®** - Habitat for Humanity – Matching local fundraising efforts, the Fresno AOR is sponsoring the building of the REALTOR® Habitat Home which will serve as one of 15 being developed.
- **East San Diego Association of REALTORS®** - First Time Homebuyer Fair –In an effort to inform and qualify First Time Homebuyers, the East San Diego AOR is hosting their fair and seeking to enable homeownership for families in their community.
- **Oakland Association of REALTORS®** - In a partnership with Home Place Initiatives, an organization founded by the East Bay Asian LDC, which seeks innovative strategies to increase homeownership for low to moderate -income families, the Oakland AOR is supporting in the construction of 17 affordable town-homes for moderate-income first-time homebuyers in Oakland's Lower San Antonio neighborhood.
- **Nevada County Board of REALTORS®** - Habitat for Humanity - Matching their local fundraising effort, Nevada County BOR is sponsoring the building of a 5-unit development in Grass Valley.

2004 Programs Funded:

- **Bay East Association of REALTORS®** - Habitat for Humanity East Bay – A partnership between the Bay East AOR and East Bay Habitat for Humanity was created to promote and support the twenty-two unit housing development in the City of Livermore that will provide affordable housing to low-income work-force families.
- **Calaveras County Association of REALTORS®** - Workforce Employer Assisted Housing was a model created to help first time homebuyers with long term employment in the community with down payment/closing cost assistance.
- **Humboldt Association of REALTORS®** - Land Trust Housing Development – An innovative collaboration between public and private agencies, this development model will maintain generations of affordable housing stock. HAF funds were utilized in the development of the legal documents that will be used as part of the sales transactions.
- **South Lake Tahoe Association of REALTORS®** - Land Trust Housing Development – Following the example of the Humboldt Association, South Lake Tahoe lead the movement to secure land donated by the city and developed the collaborative team between public, private and non-profit agencies to develop a single family home. This project is pilot to what they hope will grow in perpetuity.
- **San Diego Association of REALTORS®** - Affordable Housing Design Competition - will create design options for those communities seeking to develop creative usable and attractive affordable housing solutions for their communities. The designs will be made available for associations to utilize statewide.
- **North San Diego County Association of REALTORS®** - Manufactured Housing Coalition– Broadening the awareness on innovations in manufactured housing and its potential to serve as one of many affordable housing solutions, the North San Diego County Coalition is showcasing and sharing information on the potential that exists with this underutilized form of homeownership.

For a full list of the programs that we have supported since the program's inception please visit www.carhaf.org.