



Press Release

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Black Knight Financial Services and Homesnap Form Strategic Alliance to Provide Mobile Technology Solutions for Real Estate Professionals

- Homesnap Pro, a leading mobile app for real estate professionals, will be provided to all Black Knight MLS customers and their subscribers.
- Black Knight's extensive public records data will be used to power Homesnap's property data for consumers and real estate professionals.
- Black Knight and Homesnap will co-develop Homesnap Pro for Paragon a set of integrations to make mobile and desktop solutions work together seamlessly.

JACKSONVILLE, Fla. - Nov. 3, 2016 - The MLS division of <u>Black Knight Financial Services, Inc.</u>

(NYSE: BKFS), a leading provider of integrated technology, data and analytics to the mortgage and real estate industries, and <u>Homesnap</u>, a provider of a leading mobile app for real estate agents, announced that they have formed a strategic alliance to deliver the next generation of mobile and desktop solutions to their customers with the goal of better connecting real estate professionals to their clients and making them more efficient when they are on the go. As part of the agreement, all Black Knight Paragon MLS customers will receive access to Homesnap Pro, an innovative app that puts the power of the MLS into agents' phones, while Black Knight's extensive public records data will be used to power Homesnap's property data.

Additionally, the two companies will collaborate on and co-develop new mobile functionality within Homesnap Pro that will integrate seamlessly with Paragon MLS to assist agents in acquiring new clients, closing transactions sooner, and facilitating long-term agent-client relationships.

"Homesnap and the Black Knight MLS team have been working together informally over the past 18 months with a similar motivation: to make products that real estate agents love," said Guy Wolcott, CEO and co-founder of Homesnap. "Black Knight shares our commitment to offer solutions that connect real estate professionals with consumers; deliver a customizable mobile platform that helps brokers and agents find new clients and facilitate more deals; and provide deep content and insightful analytics to real estate brokers, agents and their clients."

"We believe all of our Paragon users and their clients should have an exceptional mobile experience when accessing the MLS," said Black Knight Data & Analytics Vice President and Real Estate Market Leader Chip McAvoy. "With the many changes facing the real estate industry, we believe Homesnap is a proven provider and an excellent strategic partner to develop new solutions that meet our customers' needs within the evolving industry landscape. By providing Homesnap Pro as part of our technology solution, we have positioned our MLS customers to easily support the <u>Broker Public Portal (BPP) initiative</u>, which also leverages Homesnap technology and is focused on creating a commonsense approach to the national home search experience that is simple and ad-free."

As part of this alliance, the two companies will begin the process of providing Homesnap Pro to all Paragon users immediately at no cost to the customer. Black Knight Paragon MLS customers that choose to join the BPP will receive a 30 percent discount on the monthly subscription fee, reinforcing Black Knight's commitment to align its solutions to meet the needs of its broker customers.

Black Knight and Homesnap will also co-develop Homesnap Pro for Paragon, which will provide seamless integration between Homesnap Pro and Paragon, including bidirectional data syncing to eliminate duplicate data entry.

"This is great news for the MLS organizations that offer Paragon," said Ray Ewing, president and chief executive officer of Sandicor Inc., a Paragon MLS client that is the official home of San Diego County MLS home listings. "We are very focused on finding the right balance of exceptional core services available to all members and providing our agents, teams, and brokers a platform that adds value and helps them differentiate their businesses. The combination of a tightly integrated Homesnap and Paragon is very exciting, and the freedom of choice on MLS system access is something we have wanted for some time."

"Black Knight's data assets, long-time leadership in providing MLS systems, and extensive capital, merged with Homesnap's proven success at developing agent and consumer search tools, make for an interesting solution for the Broker Public Portal," said Gregg Larson, co-founder of Clareity Consulting, which conducts an annual industry-wide MLS customer satisfaction survey. "The offering of an alternative mobile 'front end' to Paragon delivers on much of the promise of an Advanced Multi-List Platform (AMP), and the combined efforts of Black Knight and Homesnap to provide tailored solutions for brokers is compatible with the promise of Upstream, a new effort driven by real estate brokerages to streamline listing and sales data and its online delivery."

About Black Knight MLS Solutions

Black Knight MLS Solutions, a division of Black Knight Financial Services, Inc., offers a suite of Multiple Listing Service (MLS) systems and data to give real estate professionals more power to compete and add value to their customers. The division's flagship Paragon MLS system is a dynamic software platform that helps real estate professionals more easily manage their businesses and collaborate with clients using PC or Mac platforms or on mobile devices. Paragon offers high-quality conversions, attention to detail and dedicated support managers for each account. Available through a mobile application, Black Knight's MLS solutions provide novice, intermediate or expert MLS members an effective way to access and organize listings data. More information can be found at http://www.BKFS.com/MLS or by calling 650.863.4333.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit <u>www.bkfs.com</u>.

About Homesnap

Homesnap is a leading mobile real estate app, used by millions of consumers to explore homes and search listings. Homesnap Pro, the professional version of Homesnap, is the fastest-growing mobile app for agents -- currently available to every agent in over 40 MLSs with over 400,000 members. Both are powered by a specialized homes database that combines MLS data, property tax records, census data, geographic boundaries and more.

About Sandicor

Sandicor provides MLS services to more than 19,000 members throughout the San Diego area, and is owned by the Pacific Southwest Association of REALTORS[®], North San Diego County Association of REALTORS[®], and the Greater San Diego Association of REALTORS[®].

About Clareity Consulting

Clareity Consulting was founded in 1996 to provide information technology consulting to the real estate industry and its related businesses. Clareity is an innovative solutions provider committed to delighting its consulting clients. The company is headquartered in Scottsdale, Arizona. Clareity provides a wide variety of services to MLS, Associations, brokers, franchises, and software and service companies that serve the residential real estate market including business planning, system selection, public speaking, product reviews, and more.

SOURCE: BLACK KNIGHT FINANCIAL SERVICES, INC.

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