

October 21, 2013

Mr. Craig Cheatham President and CEO The Realty Alliance 6009 Belt Line Rd., Suite 250 Dallas, TX 75254

Dear Mr. Cheatham,

Few people care more about real estate data standards than we do.

We are the Real Estate Standards Organization. Our mission is to standardize real estate data, so that it is not only accurate and consistent, but also accessible to all who need it. Our members include NAR, 52 MLSs in North America, as well as the leading MLS system and third party vendors in the industry.

Our central initiatives, RETS (the real estate transaction standard used by most major MLSs and software vendors) and the forthcoming RESO Data Dictionary, promise to make the business of working with real estate data easier, faster and less expensive.

We believe this is good for brokers. It's also why we're writing you today.

Please consider this letter as an official invitation to join our Board of Directors.

We want and need your help to shape the future of interoperability in real estate. Your input and counsel will be of critical importance in defining how the future of data in our industry is to be written.

This is a serious invitation, and one that we do not make lightly. Our charter requires us to have brokers on our board. That's why we are pleased to ask you, since you are as passionate about data as we are. Your frustration with data standards was clear in your remarks at the CMLS conference, and we feel you're in a unique position to put your ideas into action by joining our board.

This isn't a figurehead position; you will be involved in meetings and have a say in our direction, budget and ongoing work. We have attached a description of the rights and responsibilities associated with becoming a board member of RESO, as well as a list of our board members. If you have any questions, please do not hesitate to call me at (801) 550-5149.

If you care about data as much as we do, we look forward to having your service and council. We know that your time will be well spent by helping to guide the future of real estate data.

Respectfully,

Rebecca Jensen, on behalf of all RESO Board Members Chair, RESO CEO, UtahRealEstate.com Rebecca@utahrealestate.com

Encl.



Rights and Responsibilities of Board Members Real Estate Standards Organization

RESO shall develop, adopt and implement open and accepted data standards and processes across all real estate transactions and provide an environment for the development and implementation of data standards and processes that facilitate software innovation, ensure portability, eliminate redundancies and obtain maximum efficiencies for all parties participating in real estate transactions.

Duties and Responsibilities

- Attendance at monthly leadership conference calls (third Tuesday of every month)
- Approval of annual budget
- Approval of the RESO Intellectual Property Rights Policy (IPRP), which shall not restrict
 the ability for members and non-members to use the standards published by RESO
- You may be asked to present on behalf of RESO at various industry events
- Attend Fall and Spring conferences (travel not reimbursed by RESO)
- 1 year term, six-year term limit
- Your term would begin January 1, which is when terms of our directors begin

Current RESO Board Members

Chair

Rebecca Jensen UtahRealEstate.com 230 West Towne Ridge Pkwy. Ste. 400 Sandy, UT 84070 801.550.5149 rebecca@utahrealestate.com

Vice-Chair

Art Carter CRMLS 3201 W. Temple Ave. Ste. 250 Pomona, CA 91789 909.859.2040 art@crmls.org

Treasurer/Secretary

Robert Overman nōshun software 807 S. River Rd. Naperville, IL 60540 630.386.1418 rob@noshun.net



Class A Directors

Chad Curry
National Association of REALTORS®
430 N. Michigan Ave.
Chicago, IL 60611
312.329.8285
ccurry@realtors.org

Mark Lesswing
National Association of REALTORS®
430 N. Michigan Ave.
Chicago, IL 60611
312.329.8273
mlesswing@realtors.org

Class B Directors

Chip McAvoy CoreLogic 11010 White Rock Rd. Rancho Cordova, CA 95670 916.431.2343 cmcavoy@corelogic.com

Mark Wise MOVE Inc. 910 E. Hamilton, 6th Floor Campbell, CA 95008 877.847.3394 X 713 mark.wise@threewide.com

Rich Lull LPS MLS Solutions 17300 W. 119th St. Olathe, KS 66061 913.693.0124 richard.lull@lpsvcs.com



Class C Directors

Jeff Young Realtors Property Resource, LLC 430 N. Michigan Ave. Chicago, IL 60611 312.329.8255 jyoung@narrpr.com

Steve Byrd
Carolina MLS Inc.
1201 Greenwood Cliff Ste. 200
Charlotte, NC 28204
704.940.3141
steve.byrd@carolinahome.com

Russ Bergeron MidWest Real Estate Data LLC 2443 Warrenville Rd. Ste. 600 Lisle, IL 60532 630.955.2765 russ.bergeron@mredllc.com

Jeremy Crawford
MLSListings Inc.
350 Oakmead Parkway
Sunnyvale, CA 94085
408.874.0200
jcrawford@mlslistings.com

Board Appointees

Ira Luntz Real Estate Digital 27081 Aliso Creek Rd. Ste. 200 Aliso Viejo, CA 92656 941.349.9266 ira.luntz@realestatedigital.com

Robert Toothaker - Commercial Broker CB Richard Ellis - South Bend 202 South Michigan St. Ste. 200 South Bend, IN 46601 574.237.6008 rtoothaker@cbre.com